

# WSU Professional Record

April 2018

**Li Way Lee**

## **Contact**

Department of Economics  
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## **Department/College:**

Economics, College of Liberal Arts and Sciences

## **WSU appointment history**

1978 Assistant Professor

1981 Associate Professor

1989 Professor

## **Faculty appointments at other institutions**

1976-78 Assistant Professor Bryn Mawr College

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## **Education:**

1970 Baccalaureate Queens College, New York

1976 PhD Columbia University, New York

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## **Administrative Appointments**

1979-81 Assistant Director, MA Program

1981-85 Director, MA Program

1985-88 Department Chair

1990-95 Director, PhD Program

1991-92	Associate Dean of Social Sciences, College of Liberal Arts (w sciences)
1992-96	Associate Dean, College of Liberal Arts (w/o sciences)
1996-97	Chair, WSU Self-Study Committee; Coordinator, North-Central Association Accreditation
1997-98	Associate Dean, College of Liberal Arts (w/o sciences)
1998-01	Associate Provost for Faculty Relations
2005-13	Department Chair
2006-10	Director of Undergraduate Studies
2012-13	Interim Director of Undergraduate Studies
2014-	Director of the PhD Program

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## **I. TEACHING**

### **courses taught (last 5 years)**

#### **Undergraduate**

Economics 5210/6210, Organization of Industries

Economics 5000, Intermediate Microeconomics

#### **Graduate**

Economics 7200, Industrial Organization – Part 1

Economics 9991-9995, Dissertation Workshop

### **theses/dissertations**

#### **1. as chair / co-chair**

##### **M.A.**

James Lewandowski, MA, 1983

Kirit Bhatt, MA, 1984

Jamil Tiguert, MA, 1996

Ph.D.

Anping Liu, 1991

"Optimal Conjectures: Implications for Finance and Taxation"

Fahratin Dingell, 1992

"Economic Analysis of Child Mortality Rates by Provinces of Turkey"

Co-chair: Clifford Clarke, Sociology

Ming Shen Tseng, 1993

"Complex Patents"

Ibrahim Mqasqas, 1994

"Vertical Control in Cable Television"

Co-chair: James L. Hamilton, Finance and Business Economics

Fan Zhang, 1994

"A Theoretical and Empirical Analysis of Product Differentiation as a Factor of Collusion"

Soma Dasgupta, 1995

"Joint Ventures in Knowledge"

Natalie Reaves, 1995

"Innovations in Orphan Drugs"

Samuel Imarhiagbe, 1997

"Information Transmission from Advanced Equity Markets to Emerging Markets and Implication for International Portfolio Diversification"

Co-chair: Basma Bekdache

Pamela Jackson, 1998

"Public School Monopoly and Student Achievement: Michigan"

Ifeakandu Okoye, 2003

"The Effect of Internal Organization and Education of CEO on Hospital Efficiency"

Arif Sultan, 2005

"Lemons in the Used Car Market: Theory and Evidence"

Jian Zhang, 2006

"Efficiency Gains from Bank Mergers 1999-2005: Estimation by Profit Function"

Co-chair: Tomomi Kumagai

Jin Luo, 2009

"Merger Wave and Causes: An Analysis of United States Pharmaceutical Industry"

Co-chair: Sheng-Kai Chang

2. as a committee member

Michael Buckley, PhD, 1978  
Said Haimor, PhD, 1981  
Laurence Gomes, PhD 1982  
Soon N. Sohong, PhD, 1982  
Soo Bock Lee, PhD, 1982  
Thomas Rhee, PhD, 1982  
James Warsinski, PhD, 1992  
Steven Chou, PhD, 1992  
Andrew Malec, PhD, 1995  
Andrew Prevost, PhD, 1996  
Heriberto Marin, PhD, 1997  
Uju Eke, PhD (Education), 1996  
Glenda Stone, PhD, 1999  
Julie Roddy, PhD, 2002  
Yong Li, PhD, 2007  
Jennifer Kibicho, PhD, 2007  
Anna Ejakova, PhD, 2007  
Robin McCutcheon, PhD, 2009  
Omar Abdelrahman, PhD, 2010  
Meihua Lu, PhD, 2011  
Ninee Yang, PhD, 2011  
Paul Fisher, PhD, 2011  
Meenakshi Beri, PhD, 2012  
Xinghua Gao, PhD (Finance), 2012  
Gunakar Bhatta, PhD, 2013  
Crystal Feng, PhD, 2013  
Rubin Luniku, PhD, 2014  
Wei Lu, PhD, 2014  
Eric Shen, PhD, 2014

Boon-Peng Ng, PhD, 2014  
Edmundo Reyes, PhD, 2015  
Michael Faulkner, PhD, 2015  
Norkeith Smith, PhD (Finance), 2015  
Stephen Addo, PhD, 2016  
Ahlam El Yaman, PhD, 2017  
Mark Reynolds, PhD (Philosophy), in progress  
Jie Yang, PhD, in progress  
Felicitas Adu-Acheampong, PhD, in progress  
Trang Doan, PhD (Finance), in progress  
Naim Chy, PhD, in progress

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## II. PUBLICATIONS

### Book:

*Behavioral Economics and Bioethics*, Palgrave Macmillan, 2018

### Articles<sup>1</sup>:

1. "Co-Insurance and Conglomerate Merger," *Journal of Finance*, December 1977, 1527-37.
2. "A Theory of Management and Its Implications for Capital Structure and Merger," *Southern Economic Journal*, July 1979, 107-18.
3. "Time Allocation in an Exchange-Production Paradigm," *Economic Inquiry*, October 1980, 617-30.
4. "Some Models of Antitrust Enforcement," *Southern Economic Journal*, July 1980, 147-55.
5. "A Theory of Just Regulation," *American Economic Review*, December 1980, 848-62.

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<sup>1</sup> single-authored except for article #24

6. "Managerial Objective Functions: Reply," *Southern Economic Journal*, January 1982, 812-13.
7. "On Optimal Antitrust Enforcement: Reply," *Southern Economic Journal*, April 1982, 1098-99.
8. "The Economics of Carpools," *Economic Inquiry*, January 1984, 128-35.
9. "An Economic Theory of the Distribution of Speeds in Traffic," *Journal of Urban Economics*, May 1984, 302-09. Reprinted in Japanese in *Kosodudoro to Jidosha (Expressway and Automobiles)*.
10. "Franchising and Interbrand Competition," *Southern Economic Journal*, July 1984, 219-34.
11. "The Coasian Firm," *Journal of Behavioral Economics*, 16, Summer 1987, 1-7.
12. "Cognitive and Market Failures: Some Complex Policy Implications," *Journal of Behavioral Economics*, 16, Fall 1987, 51-57.
13. "The Predator-Prey Theory of Addiction," *Journal of Behavioral Economics*, 17, Winter 1988, 249-62.
14. "A Behavioral Theory of Oligopoly," *Journal of Socio-Economics*, 20, 1, 1991, 1-18.
15. "Entrepreneurship and Regulation: Dynamics and Political Economy," *Journal of Evolutionary Economics*, 1, 1991, 219-35.
16. "The Socioeconomics of Emotional Commitments," *Journal of Socio-Economics*, 22, Fall 1993, 289-294.
17. "Would Harassing Drug Users Work?" *Journal of Political Economy*, 101, October 1993, 939-959.
18. "The Socioeconomics of Drunk Driving," *Journal of Socio-Economics*, 26 (1), 1997, 95-106.
19. "Persuasive Advertising and Socialization," *International Journal of the Economics of Business*, 4(2), 1997, 203-14.
20. "Estimating Earnings in an Information-Poor Market: the Case of Crack Cocaine," *Journal of Socio-Economics*, 28, 1999, 289-94.
21. "Compassion and the Hippocratic Oath," *Journal of Socio-Economics*, 37(5), October 2008, 1724-28.

22. "Living Will: Ruminations of an Economist," *Journal of Socio-Economics*, 38(1), January 2009, 25-30.
  23. "The Oregon Paradox," *Journal of Socio-Economics*, 39(2), April 2010, 204-208.
  24. "Supramonopoly: Theory and Evidence from the U.S. Air Passenger Service Markets" (Jin Luo and Li Way Lee), *International Journal of the Economics of Business*, 17(3), November 2010, 405-426.
  25. "The Mood of a Firm," *Journal of Socio-Economics*, 39(6), December 2010, 615-618.
  26. "Behavioral Bioethics: Notes of a Behavioral Economist," *Journal of Socio-Economics*, 40, August 2011, 368-372.
  27. "International Justice in Elder Care: The Long Run," *Public Health Ethics*, 4(3), 2011, 292-296.
  28. "Merger Wave in a Small World: Two Views," *Journal of Socio-Economics*, 42(2), April 2013, pp. 68-71.
  29. "Ethical Consumption," in Morris Altman, editor, *Real World Decision Making: An Encyclopedia of Behavioral Economics*, Greenwood, 2015, pp. 126-128.
  30. "Ethical Production," in Morris Altman, editor, *Real World Decision Making: An Encyclopedia of Behavioral Economics*, Greenwood, 2015, pp. 128-129.
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