

Manoj Kulchania

CONTACT INFORMATION:

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EDUCATION

Ph.D. in Business Administration (Finance), University of Pittsburgh, 2010
M. S. in Computer Science, Indiana University, Bloomington, 2002
B. S. (Hons), Indian Institute of Technology, Kharagpur, India, 1998

PUBLICATIONS

Journal Publications:

- D’Mello, Ranjan, Mark Gruskin, and Manoj Kulchania (2018). "Shareholders Valuation of Long-Term Debt and the Decline in Firms' Leverage Ratio," *Journal of Corporate Finance* 48, 352–374.
- Kulchania, Manoj and Shawn Thomas (2017). "Cash Reserves as a Hedge against Supply-Chain Risks," *Journal of Financial and Quantitative Analysis* 52, 1951–1988.
- Kulchania, Manoj (2016). "Cost Structure and Payout Policy," *Financial Management* 45, 981–1009.
- Bouton, Thomas, Marcus Braga-Alves, and Manoj Kulchania (2014). "The Flash Crash: Effects on Shareholder Wealth and Market Quality," *Journal of Financial Intermediation* 23, 140–156.
- Kulchania, Manoj (2013b). "Catering Driven Substitution in Corporate Payouts," *Journal of Corporate Finance* 21, 180–195.
- Kulchania, Manoj (2013a). "Market Microstructure Changes around Accelerated Share Repurchase Announcements," *Journal of Financial Research* 36, 91–114.
- Barger, Leonce, Manoj Kulchania, and Shawn Thomas (2011). "Accelerated Share Repurchases," *Journal of Financial Economics* 101, 69–89.

Book chapters:

- Boulton, Thomas, Manoj Kulchania (2019). "Suppliers, Customers, and Firms' Financial Decisions" in *Supply Chain Finance: Solutions for Financial Stability, Risk Management, and Resilience in the Supply Chain*, Kogan Page, edited by Wendy L. Tate, Lydia Bals, and Lisa M, pp 39–62.

Non-business publications:

- Valentine, Stephen, Manoj Kulchania, Catherine Srebalus Barnes, and David Clemmer (2001). "Multidimensional separations of complex peptide mixtures: a combined high-performance liquid

chromatography/ion mobility/time-of-flight mass spectrometry approach.” *International Journal of Mass Spectrometry* 212, 97–109.

WORKING PAPERS

- Jha, Anand, Manoj Kulchania, and Jared Smith (2018). “U.S. Political Corruption and Audit Fees,” R&R. *The Accounting Review*.
- Datta, Sudip, Anand Jha, and Manoj Kulchania (2019). “On Accounting's 21st Century Challenge: Evidence on the Relation between Intangible Assets and Audit Fees,” R&R. *Review of Quantitative Finance and Accounting*.
- Boland, Matt, David Godsell, Anand Jha, Manoj Kulchania, and Jared Smith (2018). “Earnings management in politically corrupt U.S. districts: Cloak or shield?”
- Kulchania, Manoj and Rohit Sonika (2018). “Do firms utilize flexibility when repurchasing shares?”

TEACHING

- FIN 8020, (PhD) Theory of Finance, Wayne State University.
- FIN 7290, (MBA) Mergers and Acquisitions, Wayne State University.
- FIN 7230, (MBA) Investment Policies, Wayne State University.
- FIN5215, (Undergraduate) Security Analysis and Portfolio Management, Wayne State University.
- FINA 6111, (MBA) Investments, Marquette University.
- FINA 4011, (Undergraduate) Investment Analysis, Marquette University.
- FINA 3001, (Undergraduate) Introduction to Financial Management, Marquette University.
- BUSFIN 1030, (Undergraduate) Introduction to Finance, University of Pittsburgh.
- BUSFIN 1321, (Undergraduate) Investment Management, University of Pittsburgh.
- CSCI 202, (Undergraduate) Introduction to Programming, Indiana University.

HONORS AND AWARDS

- Summer Research Grant, Wayne State University, 2014–2017.
- Miles Summer Research Grant, College of Business Administration, Marquette University, 2014
- University wide Summer Research Fund Award, Marquette University, 2014
- Small Research Grant, College of Business Administration, Marquette University, 2010, 2011.
- Summer Research Grant, College of Business Administration, Marquette University, 2011–2013.
- Doctoral Student Consortium at the Financial Management Association Meetings in Dallas, 2008
- American Finance Association Student Travel Grant, 2008
- Student Honoree, 32nd Annual Honors Convocation, University of Pittsburgh, 2008
- Graduate and Professional Students’ Association, University of Pittsburgh, Travel Grant, 2008, 2009
- Katz Graduate School of Business, University of Pittsburgh, Travel Grant, 2006, 2007, 2008, 2009
- Mervis Fellowship, Katz Graduate School of Business, University of Pittsburgh, 2005–2009
- Indiana University Merit Scholarship, Indiana University, Bloomington, 1998–2002

SERVICE

- Member of School of Business Faculty Senate, 2017–2019
- Chair of School of Business Faculty Senate’s ad-hoc Teaching Committee, 2017–2018
- Member of school’s Research Committee, Wayne State University, 2017–2018
- Member of PhD Recruitment Committee, 2016
- Member of school’s Graduate Education Policy Committee, Wayne State University, 2015–2018
Member of Graduate Committee, Wayne State University, 2015–Present
- Member of Recruitment Committee of Finance Department, Wayne State University, 2015, 2016
- Member of Merit Committee, Finance Department, Wayne State University, 2015–Present
- Discussant, Financial Management Association Annual Meeting 2010, 2012 – 2016
- Discussant, Midwest Finance Association Annual Meeting 2017, 2018
- Session Chair, Financial Management Association Annual (FMA) Meeting 2011–2016
- Session Chair, Midwest Finance Association Annual Meeting 2017, 2018
- Member of the Program Committee for FMA Meetings, 2009–11, 2013–Present.
- Member of the Program Committee for Midwest Finance Association Meetings, 2016–Present
- Member of the Marquette University Undergraduate Business Curriculum Committee, 2011–13
- Member of the Marquette University MBA Curriculum Committee, 2013–14
- Faculty-in-charge for student honors in Finance Department, Marquette University, 2013–14
- Program Assessment Leader for the undergraduate Finance major, Marquette University, 2013, 14

AD-HOC REFEREE

Journal of Corporate Finance, Journal of Banking and Finance, Financial Review, Journal of Financial Research, Economic Modelling, International Review of Economics and Finance, International Journal of Economics and Business Research, Journal of Stock and Forex Trading.